

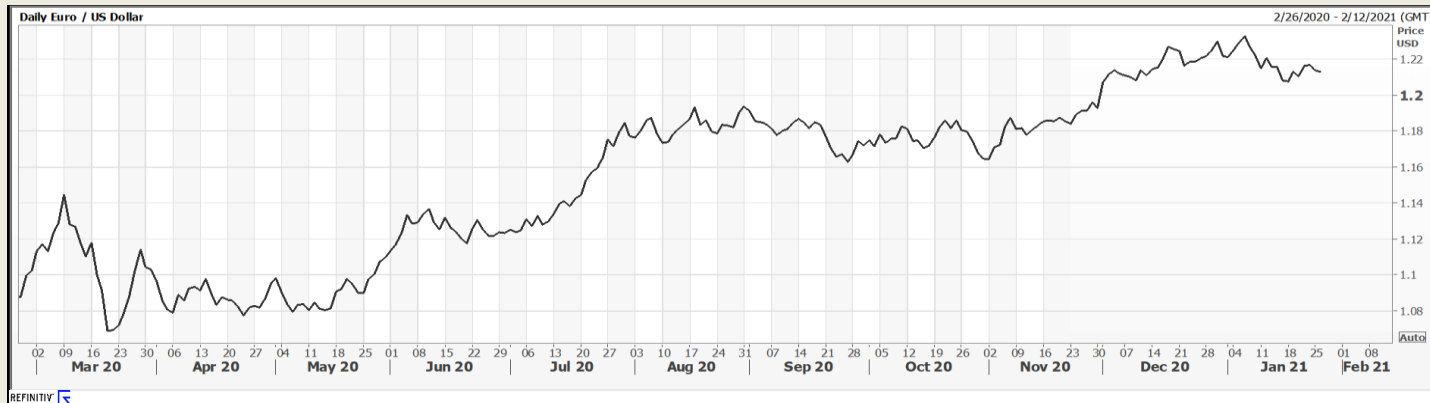
Currency Markets

(Spot : 28 Jan 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2121	1.2126	1.2129	1.2128
USD/JPY	103.9050	103.7100	103.7200	103.7150
GBP/USD	1.3658	1.3647	1.3650	1.3649
USD/CHF	0.8889	0.8889	0.8890	0.8890
USD/CAD	1.2739	1.2770	1.2771	1.2771
AUD/USD	0.7711	0.7682	0.7684	0.7683
NZD/USD	0.7196	0.7174	0.7178	0.7176

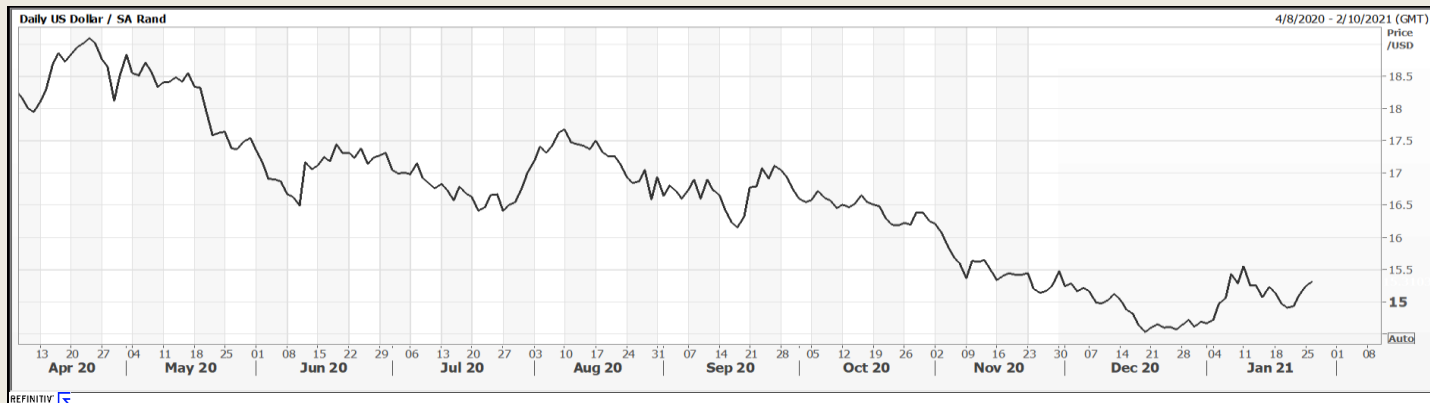
Market optimism around the USD1.9 trillion stimulus package waned with concerns around increasing infections. Emerging markets were under pressure as investors turned to safe-havens. US Senate votes confirmed Janet Yellen as the new US Treasury Secretary. US President Biden reiterated the benefits of the US government buying locally manufactured goods, and signed an agreement to create more transparency. Trump's impeachment trial is scheduled to commence on 9 February 2021, with Biden raising concerns around sufficient votes for a conviction. Markets turn its attention to the 1st US Federal Reserve meeting for 2021 that commences today with the interest rate announcement scheduled tomorrow. US consumer confidence, housing figures; UK employment figures is anticipated later today. Gold was firmer and (at the time of writing this report) was trading around USD1856 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2432	15.3090	15.3187	15.3139
EUR/ZAR	18.4757	18.5652	18.5772	18.5712
GBP/ZAR	20.8195	20.8875	20.9115	20.8995
JPY/ZAR	0.1466	0.1475	0.1477	0.1476
AUS/ZAR	11.7545	11.7636	11.7783	11.7710
CAD/ZAR	11.9699	11.9868	12.0006	11.9937

Yesterday the rand was under pressure on the back of a stronger US dollar. At the time of writing this report the rand was trading around 15.26 to the US dollar. Concerns were raised around job losses in the alcohol industry with the adjusted local level 3 lockdown restrictions. Ramaphosa signed changes to legislation regarding local tax and emigration. South Africa's PPI, private sector credit and trade balance is anticipated this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	55.88	55.49	55.50	55.49	-0.38
Light Crude	52.77	52.40	52.41	52.40	-0.37
Gold	1,854.99	1,855.47	1,856.47	1,855.47	0.48
Platinum	1,098.29	1,084.18	1,091.81	1,084.18	-14.11
Silver	25.30	25.27	25.31	25.27	-0.03

Index	Previous Close	Last	Change
ALSI	59,614.00	-	-
S&P 500	3,841.47	3,855.36	13.9
JSE All Share	63,987.92	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(

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