

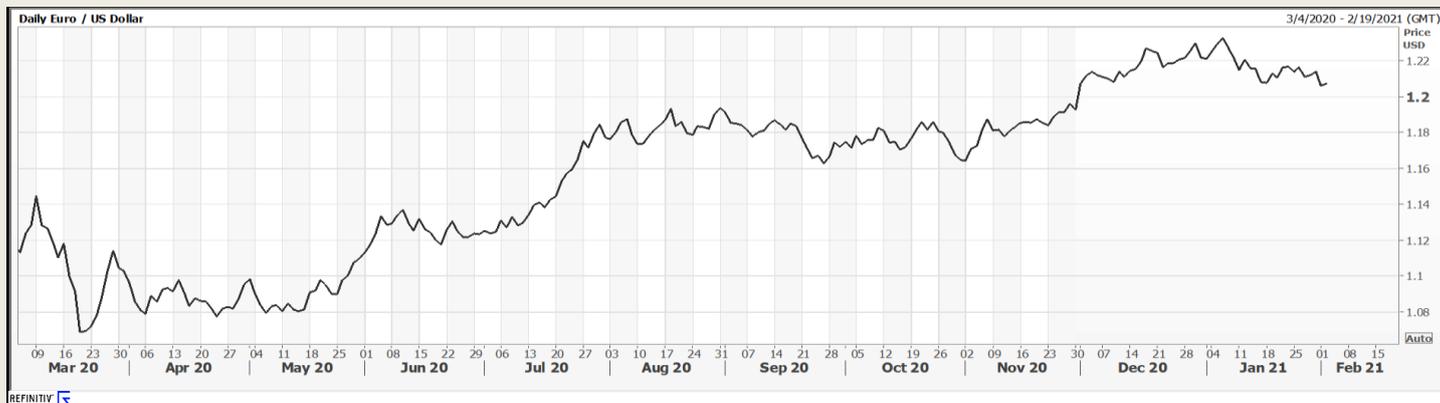
Currency Markets

(Spot : 04 Feb 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2087	1.2073	1.2076	1.2075
USD/JPY	104.9750	104.9500	104.9800	104.9650
GBP/USD	1.3677	1.3683	1.3684	1.3684
USD/CHF	0.8952	0.8966	0.8971	0.8969
USD/CAD	1.2812	1.2825	1.2826	1.2826
AUD/USD	0.7621	0.7627	0.7629	0.7628
NZD/USD	0.7168	0.7175	0.7177	0.7176

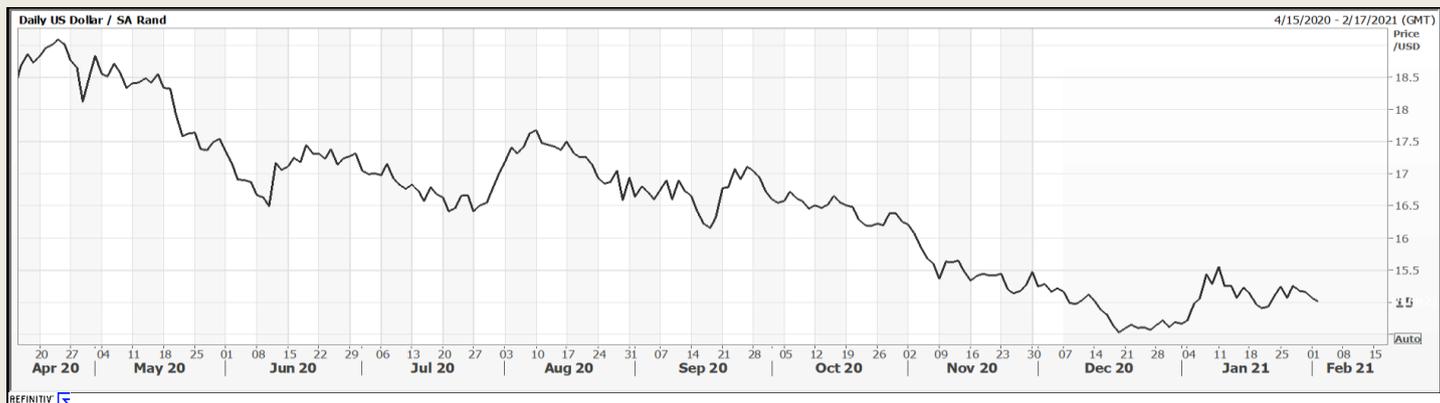
Markets were optimistic as US President Biden forged ahead with the USD1.9 trillion stimulus package, bypassing the Republicans. Emerging markets gained as investors turned to riskier currencies. There were reports that travel for the upcoming Chinese New Year was an estimated 40% lower than the 2019 pre-pandemic levels, which is anticipated to add further pressure to oil. Markets await developments around the investigation by the World Health Organisation task team (in Wuhan) to understand the origin of the pandemic. The euro was under pressure on the back of softer retail sales figures from Germany. Euro Zone CPI and GDP is anticipated later today. The safe-haven gold was softer and (at the time of writing this report) was trading around USD1855 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0471	15.0038	15.0132	15.0085
EUR/ZAR	18.1872	18.1157	18.1287	18.1222
GBP/ZAR	20.5795	20.5240	20.5480	20.5360
JPY/ZAR	0.1435	0.1429	0.1430	0.1429
AUS/ZAR	11.4806	11.4348	11.4473	11.4411
CAD/ZAR	11.7667	11.6840	11.6961	11.6901

Yesterday the rand gained with optimism around the delivery of the vaccine and easing local restrictions. At the time of writing this report the rand was trading around 15.01 to the US dollar. Ramaphosa addressed the nation last night around changes to the adjusted level 3 lockdown restrictions. Ramaphosa announced that 1st batch of the vaccines had arrived in South African which would be tested and then administered to health workers, followed by essential workers and people with core morbidities and, finally to the rest of the population. Population immunity remains a goal when an estimated 67% of the population would be immunised. The peak of the 2nd wave had passed and the daily new infections had decreased for 3 consecutive weeks. Changes to the adjusted level 3 restrictions include: curfews from 11pm to 4am; faith based gatherings would be permitted with restrictions; public beaches, pools and parks would be open; the sale of alcohol would be permitted by retailers from Monday to Thursdays from 10am until 6pm; the sale of alcohol at restaurants would be permitted between 10am – 10pm.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	56.35	56.95	56.96	56.95	0.60
Light Crude	53.55	54.15	54.16	54.15	0.61
Gold	1,860.16	1,855.96	1,856.73	1,855.96	-4.20
Platinum	1,127.51	1,112.32	1,119.77	1,112.32	-15.19
Silver	28.98	28.68	28.72	28.68	-0.30

Index	Previous Close	Last	Change
ALSI	57,656.00	-	-
S&P 500	3,714.24	3,773.86	59.6
JSE All Share	62,472.10	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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