

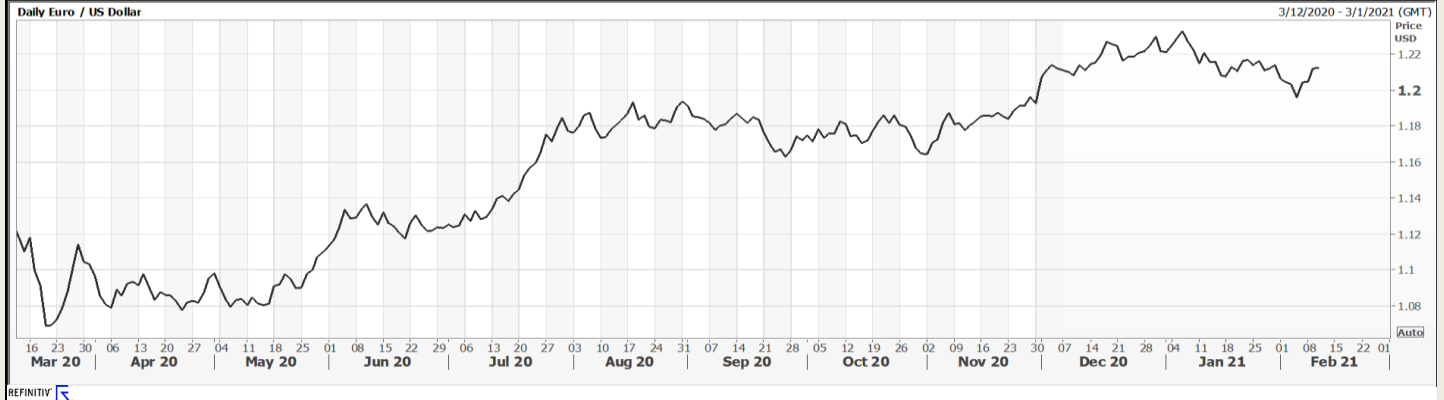
Currency Markets

(Spot : 12 Feb 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2090	1.2125	1.2127	1.2126
USD/JPY	104.6150	104.5600	104.5700	104.5650
GBP/USD	1.3789	1.3819	1.3822	1.3821
USD/CHF	0.8942	0.8916	0.8917	0.8917
USD/CAD	1.2748	1.2695	1.2696	1.2696
AUD/USD	0.7721	0.7738	0.7743	0.7741
NZD/USD	0.7225	0.7232	0.7237	0.7235

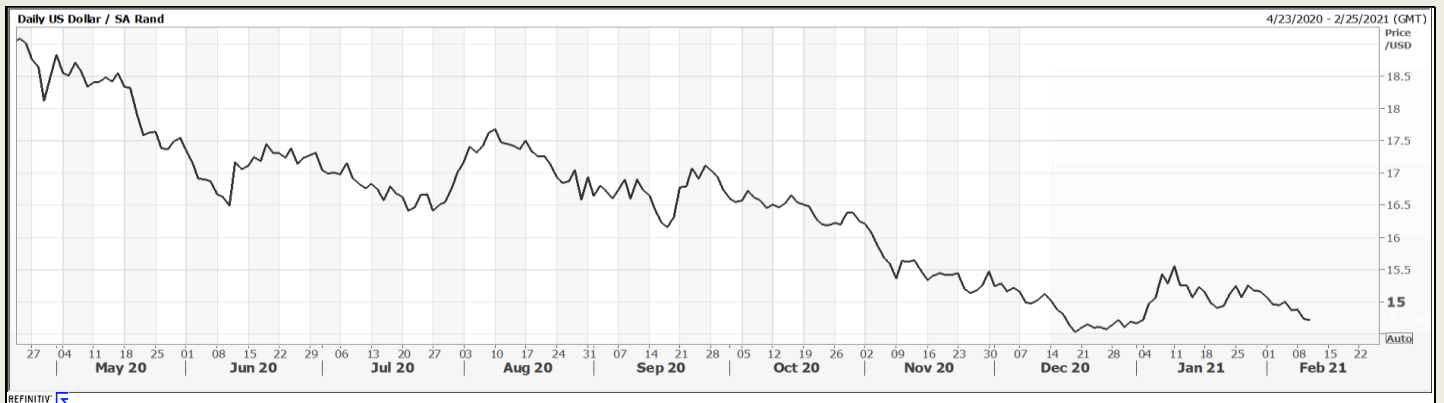
Markets were optimistic with upbeat factory activity from China supporting an economic recovery and progress with the US stimulus package. Emerging markets held onto gains as investors turned to riskier currencies. China's January producer prices increased to its highest level in an estimated 9-month indicating a further recovery. China's January PPI and CPI printed at 0.3% (YoY) and -0.3% (YoY) respectively. China's markets will be closed from tomorrow in celebration of the Chinese Lunar New Year (the year of the Ox), returning a week later. Biden agreed with stimulus cheques for Americans earning up to USD75,000 per annum. Yesterday US Senators voted in favour of proceeding with Trump's impeachment trial. Oil held onto gains after it reached an estimated 13-month high with optimism around a recovery in fuel demand. US CPI, wholesale inventories, housing figures and; Germany's CPI is anticipated later today. Gold (at the time of writing this report) was trading around USD1843 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7796	14.7193	14.7242	14.7218
EUR/ZAR	17.8726	17.8430	17.8680	17.8555
GBP/ZAR	20.3786	20.3311	20.3551	20.3431
JPY/ZAR	0.1414	0.1407	0.1408	0.1408
AUS/ZAR	11.4201	11.3906	11.3978	11.3942
CAD/ZAR	11.6005	11.5939	11.6033	11.5986

Yesterday the rand extended gains with optimism around a global economic recovery and the rollout of the vaccine in South Africa. At the time of writing this report the rand was trading around 14.72 to the US dollar. The power utility Eskom implemented stage 2 load shedding across the country. The South African government published a gazette confirming the minimum wage of R21.69 per hour effective from next month. The 1st South African school term for 2021 is scheduled to commence next week. Markets turn its attention to the state of the nation address (SONA) by President Ramaphosa scheduled tomorrow, with forecasts of higher taxes on alcohol. In other news, there were reports that the Vaal Dam in Gauteng reached 100% capacity after the recent rain.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.09	61.11	61.12	61.11	0.03
Light Crude	58.36	58.33	58.34	58.33	-0.02
Gold	1,837.06	1,842.76	1,843.27	1,842.76	5.70
Platinum	1,175.00	1,202.89	1,211.18	1,202.89	27.89
Silver	27.20	27.28	27.32	27.28	0.08

Index	Previous Close	Last	Change
ALSI	59,639.00	-	-
S&P 500	3,915.59	3,911.23	-4.4
JSE All Share	65,059.16	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(

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