

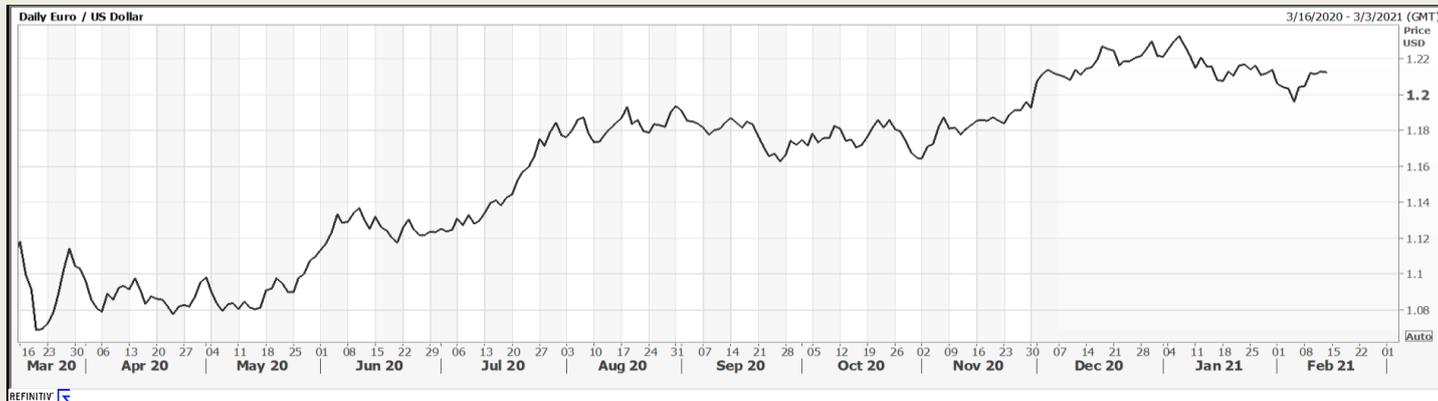
### Currency Markets

(Spot : 16 Feb 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2135	1.2124	1.2128	1.2126
USD/JPY	104.6950	104.8100	104.8200	104.8150
GBP/USD	1.3814	1.3798	1.3799	1.3799
USD/CHF	0.8903	0.8901	0.8905	0.8903
USD/CAD	1.2679	1.2719	1.2720	1.2720
AUD/USD	0.7758	0.7749	0.7750	0.7750
NZD/USD	0.7237	0.7220	0.7224	0.7222

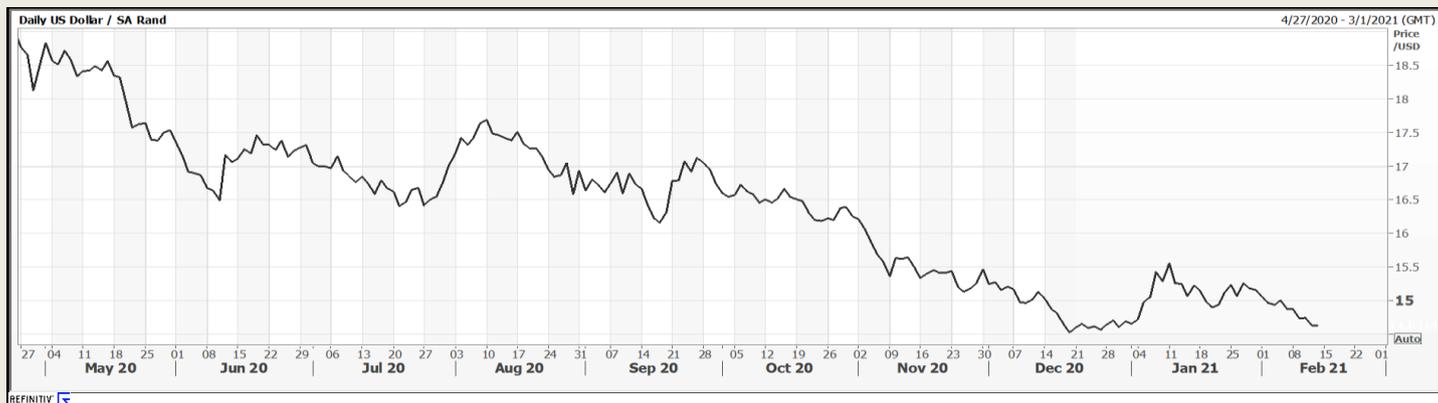
Markets were optimistic with talks between China and the US and with China's lunar new year celebrations. Emerging markets held onto gains as investors turned to riskier currencies. Yesterday US President Joe Biden and China's leader Xi Jinping held their 1st telephone conversation with focus on building relations between the largest global economies. US markets are closed on Monday for President's Day. The Chinese Lunar New Year (the year of the Ox) commenced today. Oil gained with optimism around a recovery in fuel demand. UK GDP is anticipated later today. Gold (at the time of writing this report) was trading around USD1821 an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6391	14.6273	14.6447	14.6360
EUR/ZAR	17.7625	17.7448	17.7556	17.7502
GBP/ZAR	20.2217	20.1803	20.2043	20.1923
JPY/ZAR	0.1399	0.1396	0.1397	0.1396
AUS/ZAR	11.3575	11.3244	11.3454	11.3349
CAD/ZAR	11.5391	11.4936	11.5090	11.5013

Yesterday the rand extended gains with Ramaphosa's state of the nation address. At the time of writing this report the rand was trading around 14.62 to the US dollar. President Ramaphosa delivered the state of the nation address last night which focused on 4 main objectives: 1. defeat the pandemic; 2. accelerate economic recovery; 3. implement economic reforms (sustainable growth and add jobs); 4. fight corruption and strengthen the state. The presidential employment initiative supported an estimated 430,000 job opportunities that were created. There would be a rapid expansion of energy generating projects in collaboration with the power utility Eskom (after its recent unbundling). There was significant growth in the agriculture industry and Ramaphosa called for support on locally made products. Land reform will be a focus to boost agriculture sector. Ramaphosa stated that the land and agrarian agency would be created to fast track land reform. After recent investments, SA now produces an additional 1 million chickens per week while local sugar production increased. SA was the world's 2nd largest exporter of citrus



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.14	60.79	60.81	60.79	-0.34
Light Crude	58.24	57.88	57.89	57.88	-0.36
Gold	1,825.36	1,823.92	1,824.43	1,823.92	-1.44
Platinum	1,234.61	1,226.47	1,235.47	1,226.47	-8.14
Silver	26.95	27.07	27.12	27.07	0.12

Index	Previous Close	Last	Change
ALSI	60,319.00	-	-
S&P 500	3,909.88	3,916.38	6.5
JSE All Share	66,150.82	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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