

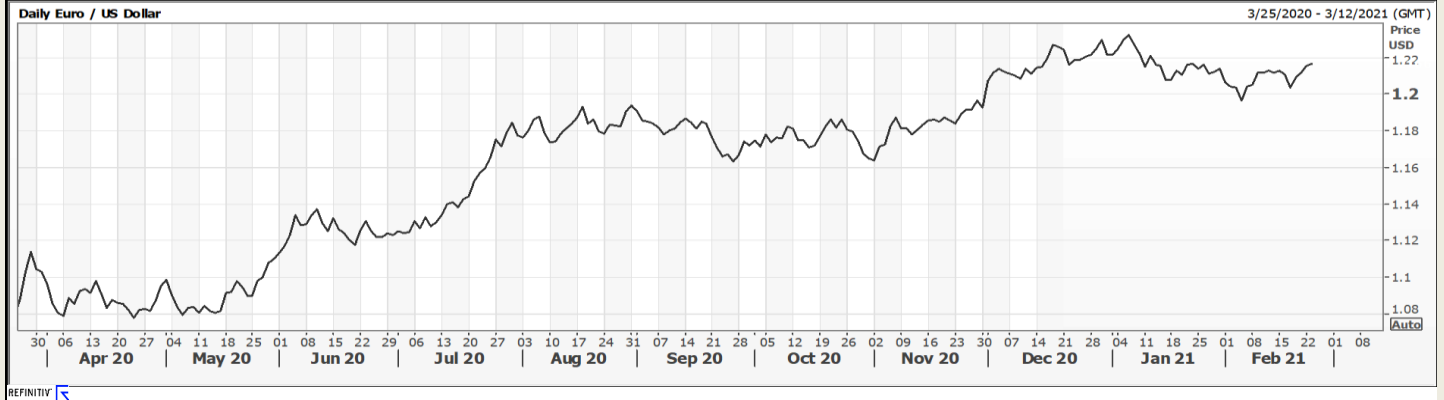
Currency Markets

(Spot : 25 Feb 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2146	1.2166	1.2168	1.2167
USD/JPY	105.1300	105.0900	105.1200	105.1050
GBP/USD	1.4047	1.4071	1.4072	1.4072
USD/CHF	0.8957	0.8959	0.8960	0.8960
USD/CAD	1.2628	1.2591	1.2595	1.2593
AUD/USD	0.7903	0.7916	0.7917	0.7917
NZD/USD	0.7329	0.7312	0.7314	0.7313

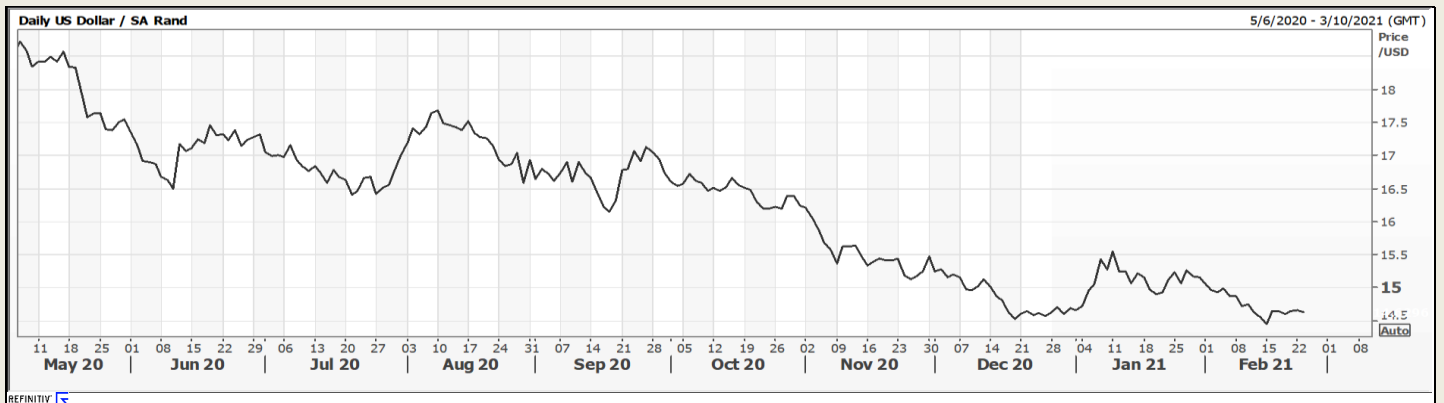
Market optimism around the US stimulus package was tempered with concerns of increasing inflation. Emerging markets extended gains as investors turned to riskier currencies. UK Prime Minister Johnson confirmed changes to the existing lockdown restrictions in the UK with schools scheduled to reopen on 08 March. Markets turn its attention to US Federal Reserve Chairperson Powell that is scheduled to speak later today. US housing figures, consumer confidence, manufacturing figures; UK employment figures and; Euro Zone CPI is anticipated later today. Gold (at the time of writing this report) was trading around USD1811 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7888	14.6348	14.6451	14.6400
EUR/ZAR	17.9680	17.8123	17.8175	17.8149
GBP/ZAR	20.7746	20.5870	20.6110	20.5990
JPY/ZAR	0.1407	0.1392	0.1394	0.1393
AUS/ZAR	11.6995	11.5824	11.5948	11.5886
CAD/ZAR	11.7297	11.6203	11.6307	11.6255

Yesterday the rand held onto gains ahead of the local budget speech. At the time of writing this report the rand was trading around 14.63 to the US dollar. The national 2020 matric results were released with a 76.2% pass rate. All eyes will be on Finance Minister Mboweni who is scheduled to deliver the budget speech later this week, with focus on funding for Eskom, GDP, public wages, tax and government debt. South Africa's employment figures are anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	65.24	66.42	66.44	66.42	1.19
Light Crude	61.70	62.66	62.67	62.66	0.97
Gold	1,808.66	1,812.39	1,812.90	1,812.39	3.73
Platinum	1,272.42	1,270.48	1,279.48	1,270.48	-1.94
Silver	28.16	28.10	28.14	28.10	-0.06

Index	Previous Close	Last	Change
ALSI	61,551.00	-	-
S&P 500	3,906.71	3,876.50	-30.2
JSE All Share	67,464.86	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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