

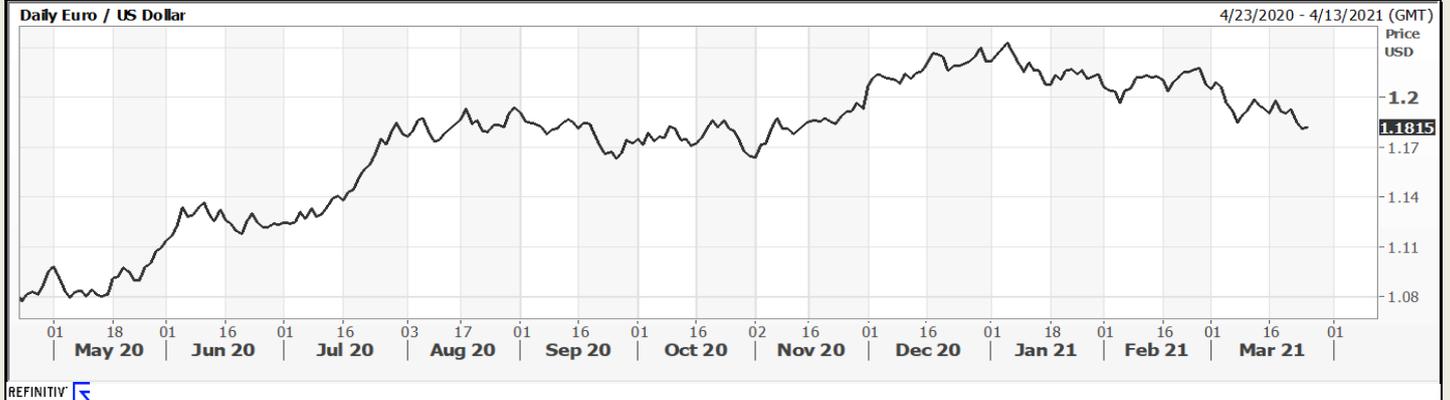
Currency Markets

(Spot : 27 Mar 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1829	1.1814	1.1817	1.1816
USD/JPY	108.9050	108.9600	108.9700	108.9650
GBP/USD	1.3721	1.3682	1.3684	1.3683
USD/CHF	0.9362	0.9360	0.9364	0.9362
USD/CAD	1.2550	1.2564	1.2569	1.2567
AUD/USD	0.7621	0.7590	0.7591	0.7591
NZD/USD	0.6975	0.6973	0.6977	0.6975

The dollar continue to strengthen yesterday, supported by positive manufacturing and services data, further stating that they expect 2021 to be a very strong year despite inflation remaining a concern for investors. The euro was on the backfoot again yesterday, weakening further against the dollar as the bloc experiences setbacks. Despite positive economic data prints yesterday, especially for Germany, the largest economy, strict lockdown restrictions due to being hard hit with a third wave of COVID-19 and delays in vaccine rollout have eroded confidence. The euro weakened to \$1.1808. The pound extended losses against the dollar yesterday but appears to still hold firm against other rivals as recent disputes with the EU and challenges around acquiring enough vaccines have diminished growth optimism.

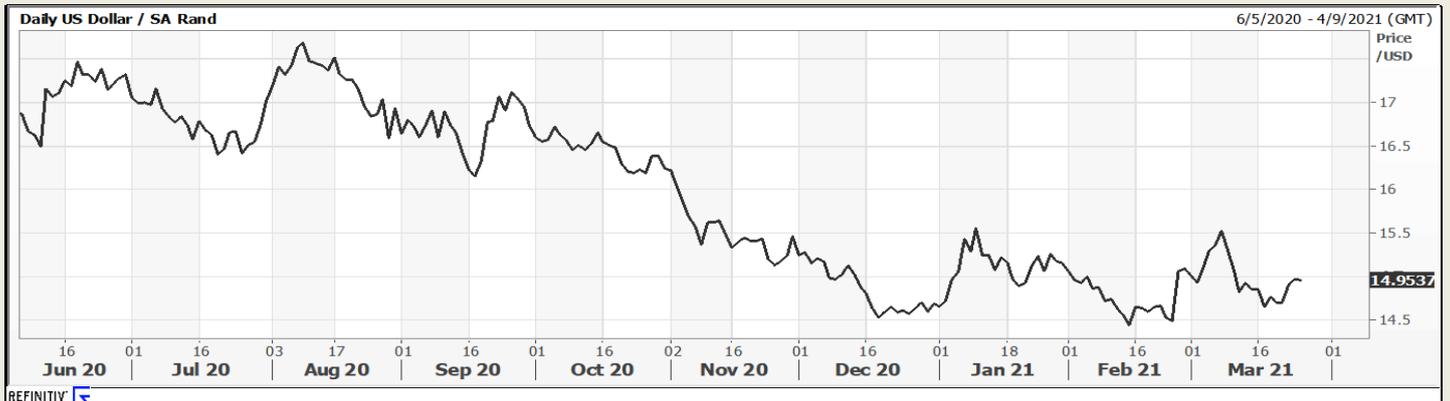


Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8525	14.9564	14.9714	14.9639
EUR/ZAR	17.5647	17.6628	17.7025	17.6827
GBP/ZAR	20.3743	20.4628	20.4868	20.4748
JPY/ZAR	0.1365	0.1372	0.1374	0.1373
AUS/ZAR	11.3233	11.3528	11.3663	11.3596
CAD/ZAR	11.8359	11.8947	11.9083	11.9015

The rand was firmer halfway through the session yesterday in response to the awaited lower inflation data that indicated to investors that the SARB would very likely keep rates unchanged from previous today. The rand strengthened to R14.7516/\$ish just after midday, but quickly weakened of this level. Our local unit ended the session weaker at R14.9797/\$.

SARB's interest rate decision is expected out in the afternoon. Reuter's poll forecasts that interest rates will remain unchanged.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.41	63.31	63.33	63.31	-1.09
Light Crude	61.18	59.94	59.95	59.94	-1.24
Gold	1,734.19	1,733.57	1,734.08	1,733.57	-0.62
Platinum	1,167.50	1,167.53	1,176.53	1,167.53	0.03
Silver	25.08	25.01	25.06	25.01	-0.07

Index	Previous Close	Last	Change
ALSI	59,802.00	-	-
S&P 500	3,910.52	3,889.14	-21.4
JSE All Share	65,318.52	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(

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