

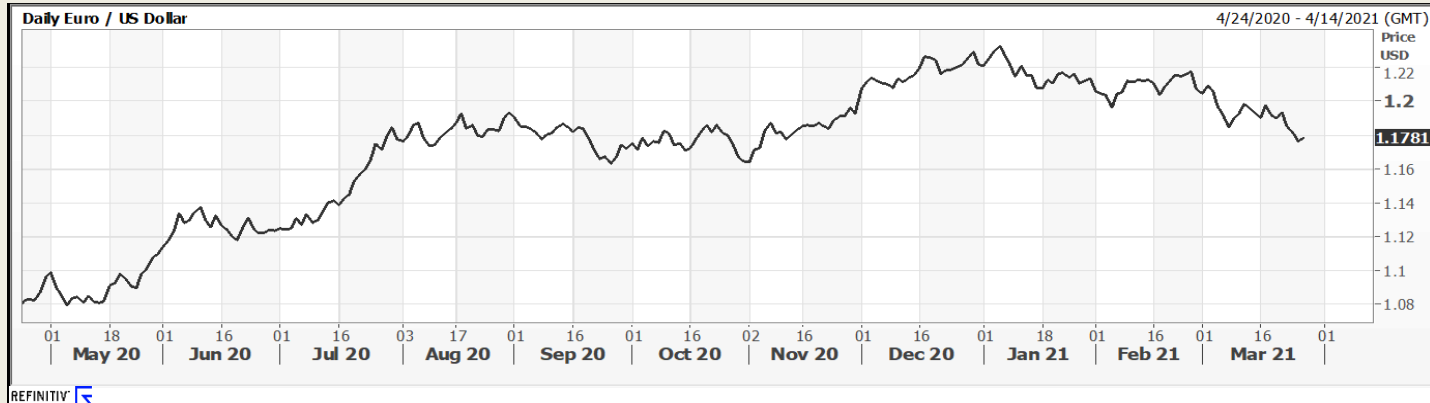
### Currency Markets

(Spot : 28 Mar 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1800	1.1782	1.1783	1.1783
USD/JPY	109.0950	109.2500	109.2800	109.2650
GBP/USD	1.3719	1.3744	1.3748	1.3746
USD/CHF	0.9373	0.9404	0.9407	0.9406
USD/CAD	1.2615	1.2576	1.2580	1.2578
AUD/USD	0.7584	0.7617	0.7619	0.7618
NZD/USD	0.6959	0.6969	0.6973	0.6971

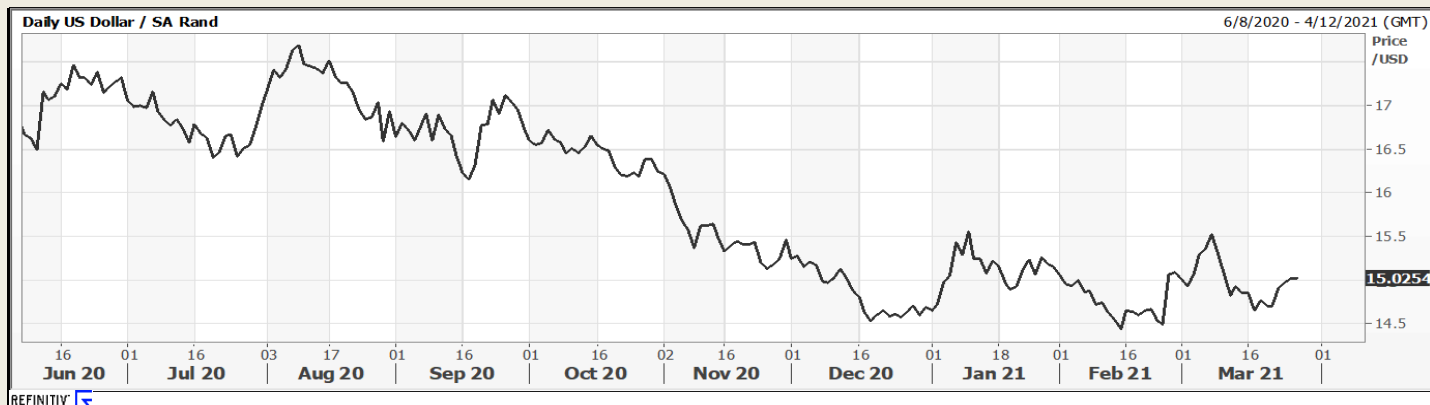
The dollar strengthened yesterday, surging as jobless claims data fell to the lowest they've been since the COVID-19 pandemic began, indicating a strong uptick in hiring and therefore economic activity in the US. An increase in the number of Americans targeted for vaccines in the first 100 days also boosted sentiment in the US..  
The euro fell for a third consecutive session as woes over extended lockdowns and the effect they will have on the European economy surfaced again. Cases of COVID-19 are spiking again in European countries as the third wave of the virus has officially hit shores. The euro traded at a low of \$1.1762.  
The pound displayed its resilience once again yesterday as it recovered Wednesday's losses despite the stronger dollar and a falling Euro.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0551	15.0206	15.0303	15.0255
EUR/ZAR	17.7678	17.6978	17.7082	17.7030
GBP/ZAR	20.6552	20.6399	20.6639	20.6519
JPY/ZAR	0.1380	0.1375	0.1376	0.1376
AUS/ZAR	11.4060	11.4451	11.4543	11.4497
CAD/ZAR	11.9140	11.9436	11.9538	11.9487

The Rand had another volatile session yesterday but ultimately ended the day slightly weaker. The Rand reached highs and lows of R15.09ish/\$ and R14.85ish/\$ .  
In a unanimous decision yesterday, the first in a while, the SARB's Monetary Policy Committee decided to keep interest rates unchanged.  
With the SARB's decision and Inflation releases behind us – we are now once again susceptible to moves driven by global headlines and data releases as the only noteworthy release for us over the next week is local Trade Balance data.  
The Rand will likely take direction from these shifts in sentiment and any surprises in the data releases.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	61.95	63.01	63.03	63.01	1.07
Light Crude	58.56	59.74	59.75	59.74	1.19
Gold	1,726.82	1,727.87	1,728.38	1,727.87	1.05
Platinum	1,147.21	1,158.33	1,165.29	1,158.33	11.12
Silver	25.02	25.16	25.21	25.16	0.14

Index	Previous Close	Last	Change
ALSI	59,137.00	-	-
S&P 500	3,889.14	3,909.52	20.4
JSE All Share	64,783.62	65,823.81	1,040.2
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(S

**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.