

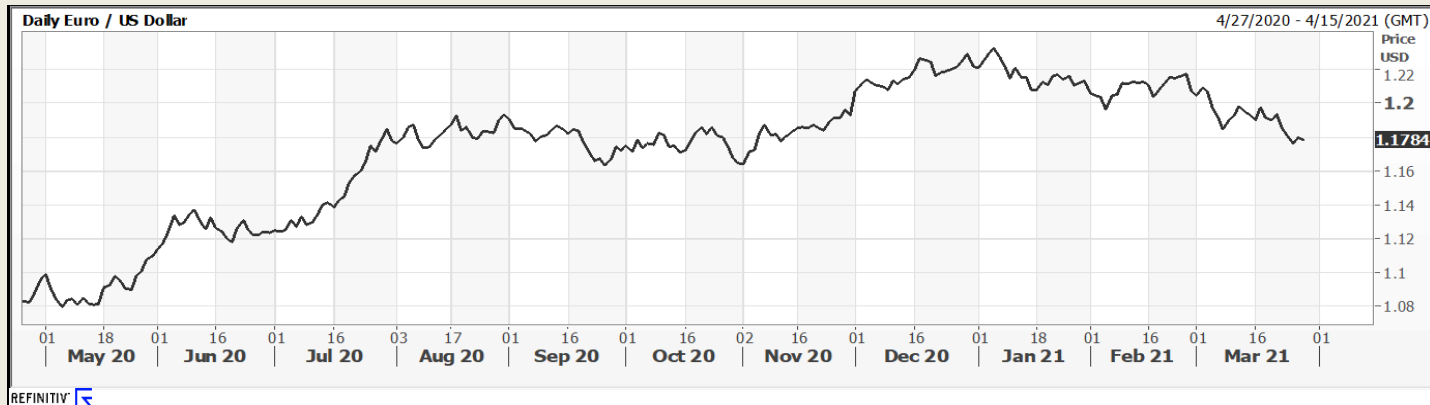
### Currency Markets

(Spot : 31 Mar 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1790	1.1784	1.1788	1.1786
USD/JPY	109.6950	109.6500	109.6600	109.6550
GBP/USD	1.3786	1.3796	1.3797	1.3797
USD/CHF	0.9405	0.9379	0.9382	0.9381
USD/CAD	1.2581	1.2609	1.2613	1.2611
AUD/USD	0.7624	0.7638	0.7641	0.7640
NZD/USD	0.6991	0.6985	0.6987	0.6986

Market witness a strong week for the dollar, rising back to levels last seen in November last year, the dollar ended the week slightly weaker on Friday following a very subdued trading day. The euro advanced on Friday after a week of declines as data from Germany surprised to the upside and the latest release of sentiment data showed a large uptick in Business Climate expectations, this despite the worrying third wave of the COVID-19 pandemic which is currently hitting Europe the hardest. The euro traded at a high of \$1.1805. The pound strengthened on Friday as Retail Sales data for Feb printed with a slight improvement over expectation and much better than the previous print in January. Prime Minister Boris Johnson has also indicated that the plans to left restrictions as the vaccine rolls across the UK are on track and with the UK set to exit lockdowns before the rest of Europe, it will help the pound further.

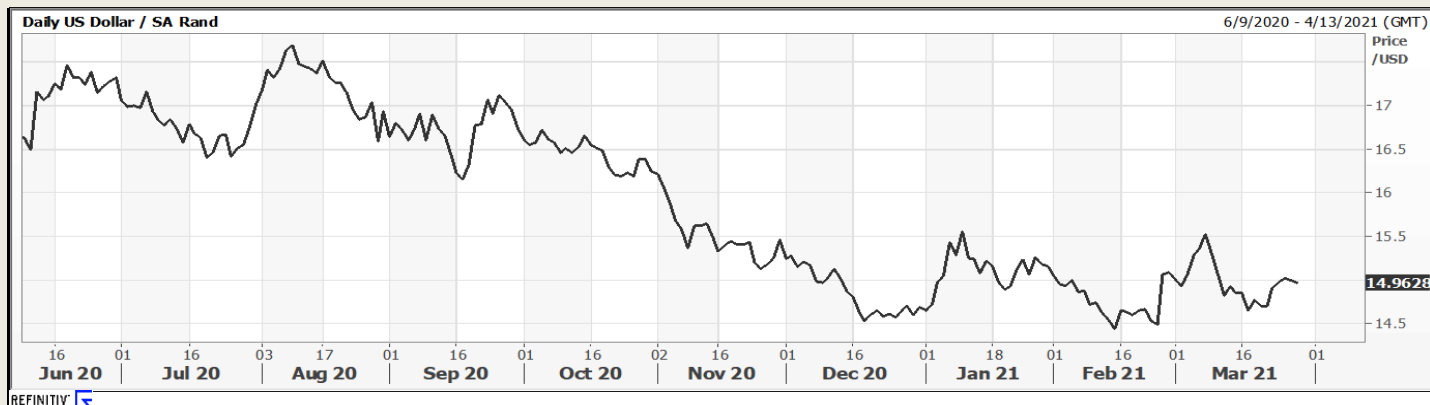


#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0623	14.9619	14.9769	14.9694
EUR/ZAR	17.7597	17.6384	17.6484	17.6434
GBP/ZAR	20.7644	20.6379	20.6619	20.6499
JPY/ZAR	0.1372	0.1364	0.1365	0.1364
AUS/ZAR	11.4707	11.4277	11.4346	11.4312
CAD/ZAR	11.9677	11.8608	11.8674	11.8641

ZAR was weaker following Thursday's MPC decision to keep the repo rate unchanged. Persisting inflation pressures, coupled with rising US yields, have pressured other emerging economies to hike rates in response, with some expectation for the SARB to follow suit.

We anticipate a quiet day on the event calendar, and a quiet week on the domestic data front. Anticipate the rand to follow global trends.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.57	63.98	64.00	63.98	-0.59
Light Crude	60.97	60.10	60.11	60.10	-0.87
Gold	1,731.97	1,725.86	1,726.63	1,725.86	-6.11
Platinum	1,184.50	1,179.06	1,188.06	1,179.06	-5.44
Silver	25.05	24.84	24.89	24.84	-0.21

Index	Previous Close	Last	Change
ALSI	61,257.00	-	-
S&P 500	3,909.52	3,974.54	65.0
JSE All Share	66,833.99	67,078.23	244.2
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(I

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