

Currency Markets

(Spot : 01 Apr 2021)

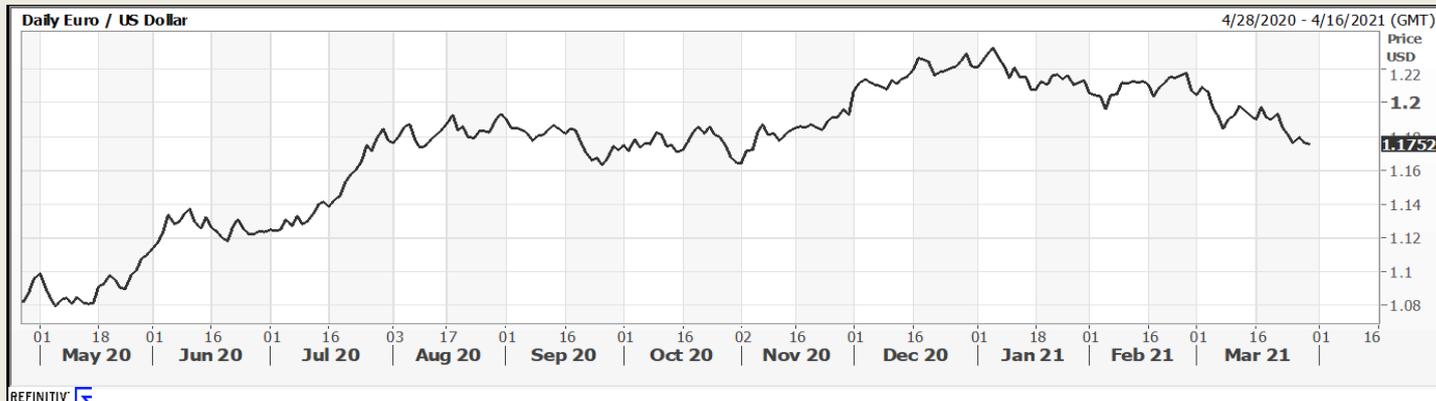
International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1764	1.1752	1.1755	1.1754
USD/JPY	109.7650	110.1300	110.1400	110.1350
GBP/USD	1.3773	1.3770	1.3771	1.3771
USD/CHF	0.9389	0.9408	0.9409	0.9409
USD/CAD	1.2615	1.2589	1.2593	1.2591
AUD/USD	0.7629	0.7643	0.7646	0.7645
NZD/USD	0.6997	0.7013	0.7016	0.7015

The dollar kicked off the week to a great start as risk sentiment shifted to the cautious side due to mounting concerns over hedge fund defaults, sending investors to safe havens .

The euro pulled back and reversed the gains made last Friday due to declining risk sentiment and dollar strength, while concerns over the economic impact of a 3rd wave of COVID-19 infections, and similarly lockdown restrictions, added fuel to the fire. The euro traded at of \$1.1761ish.

The pound continues to show its resilience and maintains its position as the best performing G10 currency for the year as it surged forward in early trade. Most of the recent gains for pound can be attributed to the faster vaccine rollout across the UK, with a total of 30 million adults already vaccinated. This despite the EU trying to cause a vaccine war with the UK, with Brussels threatening to stop the export of doses to Britain.

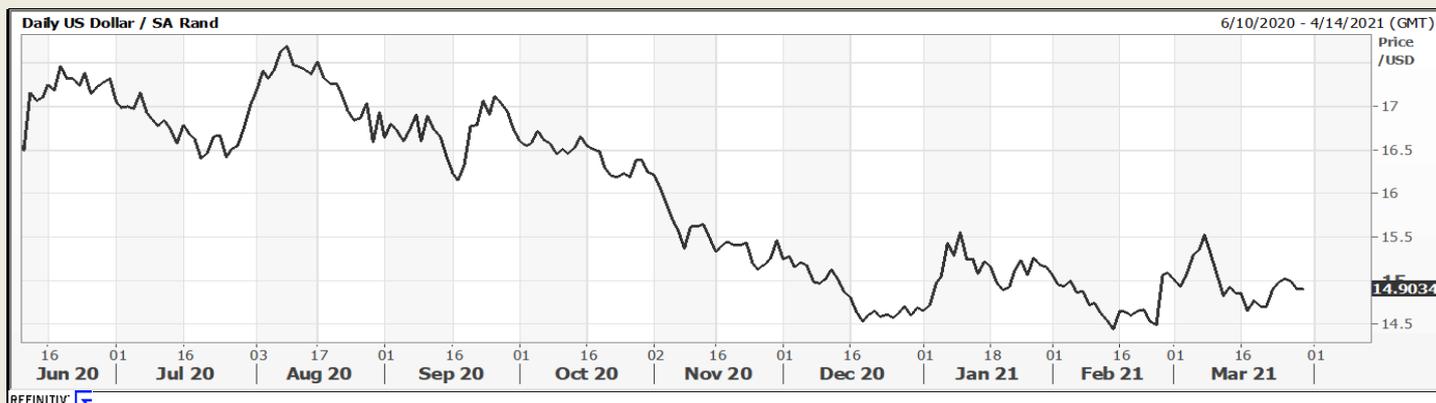


Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.9732	14.9036	14.9153	14.9095
EUR/ZAR	17.6136	17.5159	17.5263	17.5211
GBP/ZAR	20.6231	20.5196	20.5436	20.5316
JPY/ZAR	0.1365	0.1353	0.1354	0.1353
AUS/ZAR	11.4185	11.3850	11.3903	11.3877
CAD/ZAR	11.8752	11.8238	11.8315	11.8277

ZAR was range-bound for the better part of the day yesterday, teetering around R15.00/\$ before picking a side and recovering against the dollar, despite increased dollar demand. Our local unit strengthened to R14.7835/\$ish .

We look forward to German inflation and US consumer confidence data out today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.98	64.96	64.98	64.96	-0.05
Light Crude	61.56	61.54	61.55	61.54	-0.02
Gold	1,711.99	1,703.91	1,704.42	1,703.91	-8.08
Platinum	1,175.50	1,172.13	1,181.13	1,172.13	-3.37
Silver	24.67	24.59	24.64	24.59	-0.08

Index	Previous Close	Last	Change
ALSI	61,490.00	-	-
S&P 500	3,974.54	3,971.09	-3.5
JSE All Share	66,833.99	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(\$

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