

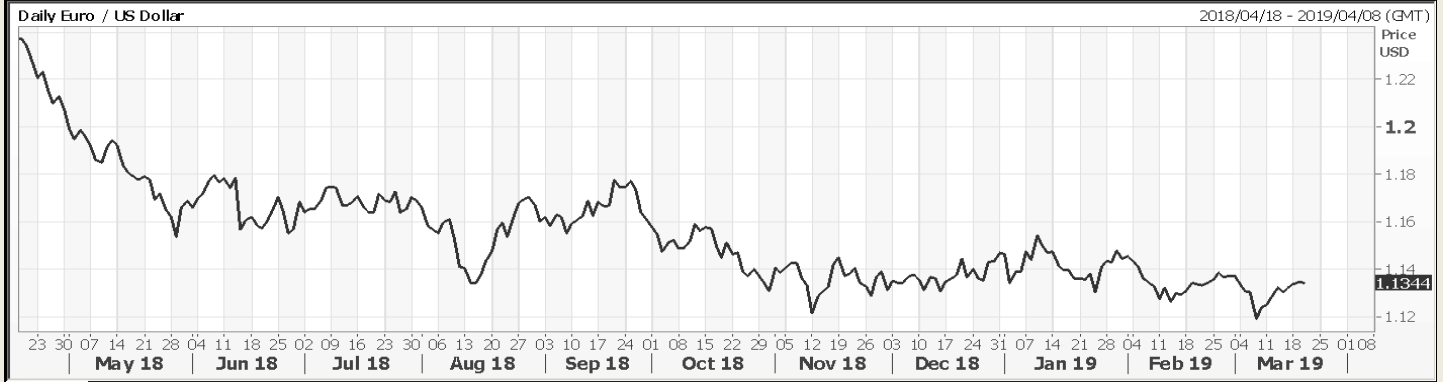
Currency Markets

(Spot : 25 Mar 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1351	1.1345	1.1349	1.1347
USD/JPY	111.3750	111.5200	111.5500	111.5350
GBP/USD	1.3264	1.3254	1.3257	1.3256
USD/CHF	0.9994	0.9993	0.9997	0.9995
USD/CAD	1.3271	1.3329	1.3334	1.3332
AUD/USD	0.7101	0.7074	0.7079	0.7077
NZD/USD	0.7101	0.7074	0.7079	0.7077

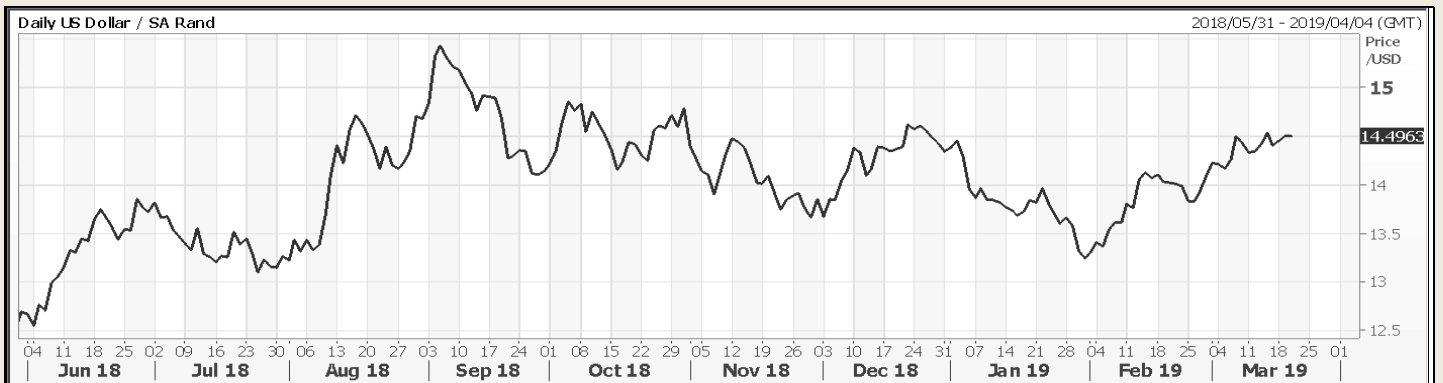
Yesterday markets were optimistic about a potential China-US trade deal and on hopes of a dovish stance by the Fed. The two-day policy meeting will end today with the Fed announcing its rate decision this afternoon. The next round of China-US trade talks are scheduled with US Trade Representative Robert Lighthizer, US Treasury Secretary Steven Mnuchin and Chinese Vice Premier Liu He next week. Theresa May is anticipated to request an estimated 3-month delay from the EU. Today CPI figures are anticipated from the UK as well as Germany's PPI figures. Gold reached a high of USD1311.56 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.4418	14.4967	14.5044	14.5006
EUR/ZAR	16.3938	16.4480	16.4665	16.4573
GBP/ZAR	19.1568	19.2115	19.2355	19.2235
JPY/ZAR	0.1296	0.1300	0.1301	0.1300
AUS/ZAR	10.2588	10.2531	10.2665	10.2598
CAD/ZAR	10.8902	10.8715	10.8789	10.8752
MUR/ZAR	0.4170	0.4168	0.4207	0.4188

Yesterday the rand weakened and reached a high of 14.5400 (ask). Eskom announced that stage 4 load shedding will continue indefinitely. Market concerns were raised around the downward pressure on growth for the country especially small businesses that do not have generators. South Africa's growth was anticipated to be below one percent, raising further concerns around Moody's ratings decision. South African markets will be closed tomorrow for Human Rights Day. Today CPI and retail sales figures are anticipated for South Africa.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	67.61	67.55	67.57	67.55	-0.06
Light Crude	59.03	58.91	58.93	58.91	-0.16
Gold	1 306.30	1 305.57	1 305.88	1 305.57	-0.73
Platinum	846.00	857.10	858.60	857.10	11.10
Silver	15.35	15.35	15.36	15.35	

Index	Previous Close	Last	Change
ALSI	50 506.00	-	-
S&P 500	2 832.94	2 832.57	-0.4
JSE All Share	56 769.86	-	-
Dow Jones	25 914.10	25 887.38	-26.7

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