

Currency Markets

(Spot : 28 Mar 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1323	1.1304	1.1309	1.1307
USD/JPY	110.0550	110.1300	110.1400	110.1350
GBP/USD	1.3205	1.3179	1.3184	1.3182
USD/CHF	0.9923	0.9928	0.9936	0.9932
USD/CAD	1.3431	1.3392	1.3397	1.3395
AUD/USD	0.7105	0.7119	0.7121	0.7120
NZD/USD	0.7105	0.7119	0.7121	0.7120

Yesterday markets were concerned about the US yield curve that decreased to its lowest level since 2017. Reuters reported that markets have priced in an estimated 80% chance of a Fed rate cut by September. All eyes will be on the Fed policy makers that are scheduled to speak later today. Germany's IFO business climate index increased to 99.6, compared to the Reuters forecasted 98.5. This indicates that the business morale improved in March after 6 consecutive decreases and that Europe's largest economy is picking up (after escaping a recession). British lawmakers will vote (once again) on a range of alternatives and possibly agree on a deal. Gold rallied and reached a high of USD1324.81 (ask) an ounce.

Daily Euro / US Dollar

2018/04/24 - 2019/04/12 (GMT)



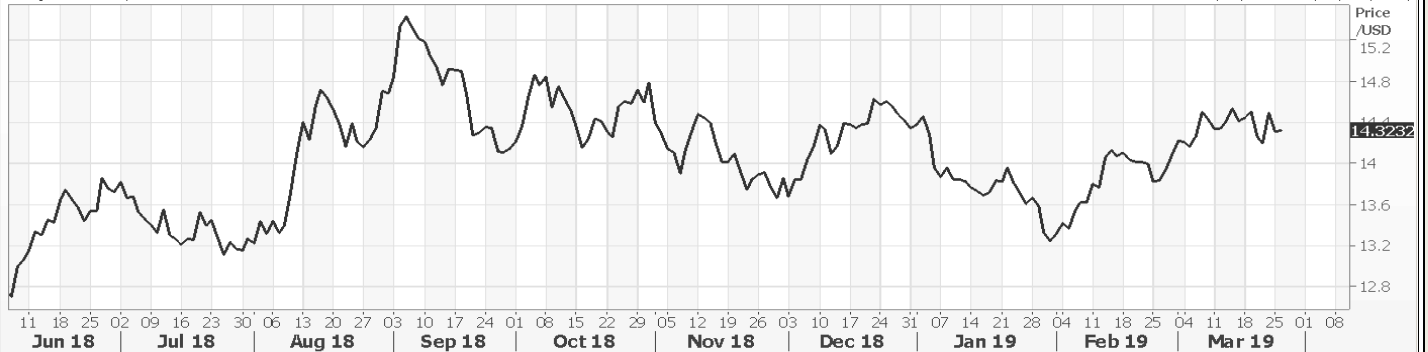
Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3433	14.3153	14.3453	14.3303
EUR/ZAR	16.2370	16.1981	16.2081	16.2031
GBP/ZAR	18.9414	18.8786	18.9026	18.8906
JPY/ZAR	0.1305	0.1301	0.1302	0.1301
AUS/ZAR	10.2105	10.2006	10.2097	10.2052
CAD/ZAR	10.7028	10.6956	10.7053	10.7005
MUR/ZAR	0.4134	0.4108	0.4152	0.4130

Yesterday, the rand reached a high of 14.5317 (ask) and a low of 14.2600 (ask). Bloomberg reported that markets were divided on whether Moody's would maintain South Africa's credit rating. Some are speculating that if there is no change to South Africa's rating, the next key event that could influence a rating review would be the upcoming elections on 8 May. Markets are anticipating Moody's credit rating announcement for South Africa on Friday afternoon. All eyes will be on the MPC meeting scheduled for Thursday. While markets are anticipating that the repo rate would remain at 6.75%, there are still concerns around Eskom and its impact to economic growth. Eskom has reduced its stage 4 load-shedding to stage 2, with some areas maintaining power throughout the entire day.

Daily US Dollar / SA Rand

2018/06/06 - 2019/04/10 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	67.21	67.39	67.40	67.39	0.17
Light Crude	58.82	59.27	59.28	59.27	0.46
Gold	1 321.80	1 317.58	1 317.88	1 317.58	-4.22
Platinum	855.00	851.25	852.75	851.25	-3.75
Silver	15.54	15.47	15.50	15.47	-0.07

Index	Previous Close	Last	Change
ALSI	49 636.00	-	-
S&P 500	2 800.71	2 798.36	-2.4
JSE All Share	56 107.48	-	-
Dow Jones	25 502.32	25 516.83	14.5

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